

Supplemental Retirement Plans

All employees, regardless of classification, can contribute towards a supplemental retirement plan through either TIAA or Nationwide Retirement Solutions. Below are the updated contribution limits for 2024.

2024 Contribution Limits for Supplemental Retirement Accounts

| | Maximum Contribution Limit | Contribution Limit Plus Age 50 Catch-up | Special 457(b) Catch-up Contribution Limit |
|---|---|--|--|
| Year 2024 | If you're less than age 50 in 2024, you may contribute as much as | If you're at least age 50 this year, you may contribute as much as | For the 3 years prior to your retirement year, you may contribute as much as |
| Roth and Pre-Tax 457(b) | Combined \$23,000 | Combined \$30,500 | Combined \$45,000 |
| Roth and Pre-Tax 401(k) AND Pre-Tax 403(b) | Combined \$23,000 | Combined \$30,500 | Combined \$30,500 |
| Totals: | \$46,000 | \$61,000 | \$75,500 |

Employees enrolled in a supplemental retirement account with TIAA (<u>tiaa.org</u>) or Nationwide Retirement Solutions (<u>Marylanddc.com</u>) may submit changes now to increase, decrease, or stop deductions in the new year. All transactions take approximately two pay periods to become effective.

Nationwide
Enrollment Form
EZ Enrollment Form

Nationwide Change Form TIAA Enrollment Form TIAA Change Form

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