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Associate Professor of Finance  
Morgan State University  
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## EDUCATION

- Ph.D. (Finance), University of Texas at El Paso, El Paso, TX, May 2014
- M.B.A. (International Finance), Texas A&M International University, Laredo, TX, August 2010
- M.B.A. (Marketing), University of Dhaka, Bangladesh, June 2004
- B.B.A. (Marketing), University of Dhaka, Bangladesh, June 2002

## PROFESSIONAL POSITIONS

- Associate Professor of Finance (Tenured), Morgan State University, Baltimore, MD, August 2021 - present
- Assistant Professor of Finance, Morgan State University, Baltimore, MD, August 2017 - August 2021
- Assistant Professor of Finance, Rhode Island College, Providence, RI, August 2014 - August 2017
- Instructor - Finance & Economics, University of Texas at El Paso, El Paso, TX, August 2010 - August 2014
- Graduate Business Fellow and Finance Tutor, Texas A&M International University, Laredo, TX, August 2009 - June 2010
- Senior Lecturer of Marketing, Northern University Bangladesh, October 2005 - July 2009
- Business Development Executive, HB Consultants Ltd. Bangladesh, July 2004 - October 2005

## RESEARCH

### Refereed Journal Publications

- Cheng, K., Tavakolifar, M., & Ullah, B. (2024). A contrast of the popularity and the interpretation of non-GAAP earning disclosures in different industries. *Journal of Corporate Accounting & Finance*, 35(1), 92-109.
- Ullah, B., Wei, Z., & Zhu, Y. (2023). Can a signal mitigate a dilemma? Quality management standards, corruption, and business ethics. *International Review of Economics & Finance*, 86, 701-716.
- Ullah, B. (2022). The impact of quality certification on SME innovation and the role of institutions. *Research in International Business and Finance*, 62, 101748.
- Liu, T., Liu, Y., Ullah, B., Wei, Z. & Xu, L.C. (2021). The dark side of transparency in developing countries: The link between financial reporting practices and corruption. *Journal of Corporate Finance*, 66, 101829.

- Ullah, B. (2021). Does Innovation Explain the Performance Gap between Privatized and Private Firms?. *Journal of Economics and Business*, 113, 105946.
- Ullah, B. (2021). The Differential Effect of Corruption on Growth: Does Firm Origin Matter?. *Emerging Markets Finance and Trade*, 57(14), 4036-4053.
- Ullah, B. (2020). Signaling value of quality certification: Financing under asymmetric information. *Journal of Multinational Financial Management*, 55, 100629.
- Liu, Y., Sah, N., Ullah, B., & Wei, Z. (2020). Financing patterns in transition economies: Privatized former SOEs versus *ab initio* private firms. *Emerging Markets Review*, 43, 100680.
- Ullah, B. (2020). Financial constraints, corruption, and SME growth in transition economies. *Quarterly Review of Economics and Finance*, 75, 120-132.
- Ullah, B. (2019). Firm innovation in transition economies: The role of formal versus informal finance. *Journal of Multinational Financial Management*, 50, 58–75.
- Ullah, B., & Wei, Z. (2017). Bank Financing and Firm Growth: Evidence from Transition Economies. *Journal of Financial Research*, 40(4), 507-534.
- D'Souza, J., Megginson, W. L., Ullah, B., & Wei, Z. (2017). Growth and Growth Obstacles in Transition Economies: Privatized versus *De Novo* Private Firms. *Journal of Corporate Finance*, 42, 422-438.
- Megginson, W. L., Ullah, B., & Wei, Z. (2014). State Ownership, Soft-Budget Constraints, and Cash Holdings: Evidence from China's Privatized Firms. *Journal of Banking & Finance*, 48, 276-291.
- Ullah, B., Wei, Z., & Xie, F. (2014). ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries. *Global Finance Journal*, 25(3), 203-228.

### **Working Papers**

- Firm-level Corruption and SME Financing Patterns around the World (with Mofoluwake Mosaku).
- A Multidimensional Approach to Evaluate Deal Outcomes from the Target Firm's Viewpoint (with Kang Cheng and Jiaxin Liu).
- Corporate Environmental Responsibility and Firm Growth: International Evidence from SMEs.
- Corporate Environmental Responsibility and Financial Constraints for Unlisted SMEs.

### **Non-Refereed Publications**

- The Dark Side of Corporate Transparency in Developing Countries (with Tingting Liu, Lixin Xu, and Zuobao Wei), *Oxford Business Law Blog* (March 2017), Faculty of Law, **University of Oxford**.

- The Dark Side of Disclosure: Evidence of Government Expropriation from Worldwide Firms” (with Tingting Liu, Lixin Xu, and Zuobao Wei), *World Bank Policy Research Working Paper 7254* (May 2015), Development Research Group, **The World Bank**.

### **Journal Reviewer**

- Journal of Development Economics
- European Economic Review
- Journal of Corporate Finance
- Journal of Banking & Finance
- Journal of Small Business Management
- Journal of Institutional Economics
- International Review of Economics and Finance
- Applied Economics
- Journal of Economic Asymmetries
- Journal of Economics and Development
- European Journal of Political Economy
- Australian Economic Papers
- Quarterly Review of Economics and Finance
- Journal of Multinational Financial Management
- Emerging Markets Finance and Trade
- International Review of Financial Analysis
- International Journal of Finance and Economics
- Eurasian Business Review
- International Journal of Economics and Business Research
- Renewable Energy
- SAGE Open
- International Economics
- Economies
- Financial Innovation
- The Indian Economic Journal
- Economic Systems
- European Journal of Comparative Economics
- International Journal of Finance and Economics
- Cogent Economics and Finance
- Transforming Government: People, Process and Policy
- European Journal of Comparative Economics
- Eastern European Economics
- International Journal of Public Administration
- Economic Annals
- Corporate Social Responsibility and Environmental Management

### **Conference Presentations**

- Mosaku, M. & Ullah, B. (2024). Firm-level Corruption and SME Financing Patterns around the World, Southwestern Finance Association annual meeting, Las Vegas, Nevada.
- Ullah, B. (2018). SME Growth, Financing Constraints, and Corruption: Evidence from Transition Economies. Southern Finance Association annual meeting, Asheville, North Carolina.

- Liu, T., Ullah, B., Wei, Z., & Xu, L. (2017). The Dark Side of Transparency in Developing Countries: The Link between Financial Reporting Practices and Corruption. FMA European Conference, Lisbon, Portugal.  
– ***Finalist for the Best Paper Award***
- Liu, T., Ullah, B., Wei, Z., & Xu, L. (2017). The Dark Side of Transparency in Developing Countries: The Link between Financial Reporting Practices and Corruption. China International Conference in Finance (CICF), Hangzhou, China.
- Sah, N., Ullah, B., & Wei, Z. (2017). Financing Patterns in Transition Economies: Privatized versus *De Novo* Private Firms. Financial Management Association annual meeting, Boston, Massachusetts.
- Ullah, B. & Wei, Z. (2016). Bank Financing and Firm Growth: Evidence from Transition Economies. Financial Management Association annual meeting, Las Vegas, Nevada.
- Ullah, B. & Wei, Z. (2016). Financing Patterns in Transition Economies: Privatized versus *De Novo* Private Firms. Southern Finance Association annual meeting, Sandestin, Florida.
- Ullah, B. & Wei, Z. (2016). Financing Patterns in Transition Economies: Privatized versus *De Novo* Private Firms. Midwest Finance Association annual meeting, Atlanta, Georgia.
- Ullah, B. & Wei, Z. (2016). Financing Patterns in Transition Economies: Privatized versus *De Novo* Private Firms. Eastern Finance Association annual meeting, Baltimore, Maryland.
- Barulina, M., Dandu, J., Ullah, B., & Wei, Z. (2015). Financial Constraints and Firm Export in Latin American Countries. Financial Management Association annual meeting, Orlando, Florida.
- Barulina, M., Dandu, J., Ullah, B., & Wei, Z. (2015). Financial Constraints and Firm Export in Latin American Countries. Academy of International Business annual meeting, Bengaluru, India.
- Liu, T., Ullah, B., Wei, Z., & Xu, L. (2015). The Dark Side of Disclosure: Evidence of Government Expropriation from Worldwide Firms. Southern Finance Association annual meeting, Captiva Island, Florida.
- Ullah, B., & Wei, Z. (2014). ISO Certification, Corruption, and Firm Performance: A Cross-Country Study. Financial Management Association annual meeting, Nashville, Tennessee.
- Ullah, B., Xie, F., & Wei, Z. (2014). ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries. Southwestern Finance Association annual meeting, Dallas, Texas.
- Ullah, B., Xie, F., & Wei, Z. (2014). ISO Certification, Financial Constraints, and Firm Performance in Latin American and Caribbean Countries. Eastern Finance Association annual meeting, Pittsburgh, Pennsylvania.

- Ullah, B., & Wei, Z. (2014). ISO Certification, Corruption, and Firm Performance: A Cross-Country Study. ECCE-USB Conference – “Financial Globalization and Sustainable Finance: Implications for Policy and Practice”, Cape Town, South Africa.
- D'Souza, J., Megginson, W., Ullah, B., & Wei, Z. (2013). Growth and Growth Obstacles in Transition Economies: Privatized versus *De Novo* Private Firms. Privatization Conference, Wake Forest University, Winston-Salem, North Carolina.
- Dandu, J., Ullah, B., & Wei, Z. (2013). Disclosure as a Double-Edged Sword: Financial Constraint, Corruption, and Auditing. Financial Management Association annual meeting, Chicago, Illinois.
  - ***Semifinalist for the Best Paper Award***
- William, M., Ullah, B., & Wei, Z. (2013). State Ownership, Soft-Budget Constraints and Cash Holdings: Evidence from China's Privatized Firms. ECCE-USB - Conference “Financial Globalization and Sustainable Finance: Implications for Policy and Practice”, Cape Town, South Africa.

#### **Conference Discussant**

- 2018 Southern Finance Association, Asheville, NC
- 2016 Financial Management Association International, Las Vegas, NV
- 2016 Midwest Finance Association, Atlanta, GA
- 2014 Southwestern Finance Association, Dallas, TX

### **TEACHING**

#### **Morgan State University**

- FIN 823: Seminar in Investment Analysis
- FIN 822: Theory of Corporate Finance
- FIN 820: Microeconomic Theory Seminar
- FIN 632: Investment Analysis
- FIN 620: Corporate Finance
- FIN 343: Managerial Finance
- FIN 101: Financial Literacy

#### **Rhode Island College**

- FIN 434: International Finance
- FIN 431: Intermediate Finance
- FIN 423: Financial Markets and Institutions
- FIN 301: Managerial Finance & Control
- ECON 214: Principles of Microeconomics
- ECON 215: Principles of Macroeconomics

#### **University of Texas at El Paso**

- FIN 4318: Financial Analysis of Firm and Valuation
- FIN 3315: Investments
- ECON 2303: Principles of Economics (Macro)
- ECON 2304: Principles of Economics (Micro)

### **Northern University Bangladesh**

- MBA 5104: Principles of Marketing
- MKT 4202: International Marketing
- MKT 4102: Marketing Research
- BBA 3218: International Business
- BBA 2107: Principles of Marketing
- BBA 3114: Consumer Behavior
- BBA 1101: Introduction to Business

## **UNIVERSITY SERVICES**

### **Morgan State University**

- Coordinator, Finance Ph.D. Program, August 2022 - Present
- Chair, Finance Ph.D. Committee, August 2022 - Present
- Chair, Finance Faculty Search Committee, May 2022 - April 2023
- Course Coordinator- FIN 343 (Managerial Finance), August 2018 - Present
- Member, SBM Assessment Committee, September 2017 - Present
- Member, SBM Ph.D. Committee, April 2022 - Present
- Member, Strategic Planning Committee, March 2022 - Present
- Member, Curriculum Innovation Committee, December 2019 - Present
- Member, External Relations Committee, September 2019 - Present
- Member, Finance Curriculum Committee, February 2018 - Present
- Member, Finance Ph.D. Committee, May 2021 – July 2022
- Member, SBM Closing the Loop Committee, January 2019 – August 2019

### **Rhode Island College**

- Chair (Interim), Department of Economics & Finance, May 2017 - August 2017
- Undergraduate Curriculum Committee, September 2015 - August 2017
- Departmental Technology Liaison, September 2014 - August 2017

### **Northern University Bangladesh**

- Member, Disciplinary Committee, January 2008 - July 2009

## **CERTIFICATES**

- Certificate of Designing Your Online Course (DYOC), Quality Matters (QM), 2020
- Certificate of Teaching Online: An Introduction to Online Delivery (TOL), Quality Matters (QM), 2020
- Certificate of College Teaching, University of Texas at El Paso, Fall 2011

## **HONORS AND AWARDS**

- Summer Research Grant, School of Business and Management, Morgan State University, 2023
- Summer Research Grant, School of Business and Management, Morgan State University, 2019
- Summer Research Grant, School of Business and Management, Morgan State University, 2018
- Outstanding Article in the *Journal of Financial Research* for “Bank Financing and Firm Growth: Evidence from Transition Economies” coauthored with Zuobao Wei, 2018.
- Faculty Development Award, Division of Academic Affairs, Morgan State University, 2018
- Faculty Development Award, Rhode Island College, 2016
- Faculty Development Award, Rhode Island College, 2015
- Faculty Development Award, Rhode Island College, 2014

- Outstanding Dissertation Award, Graduate School, University of Texas at El Paso, 2015
- Graduate School Grant, University of Texas at El Paso, 2013
- Graduate Business Fellowship Award, Texas A&M International University, 2009

#### **MEMBERSHIPS IN PROFESSIONAL ORGANIZATIONS**

- American Finance Association
- Financial Management Association International
- Eastern Finance Association
- Midwest Finance Association
- Southern Finance Association
- Southwestern Finance Association

#### **PROFESSIONAL SERVICES**

- Review Committee Member, 2024 Financial Management Association Annual Meeting, Grapevine, TX
- Review Committee Member, 2024 Eastern Finance Association Annual Meeting, St. Petersburg, FL
- Review Committee Member, 2024 FMA European Conference Program, Turin, Italy
- Review Committee Member, 2024 Southwestern Finance Association Annual Meeting, Las Vegas, NV
- Review Committee Member, 2023 "Out of (and Into) Africa" Conference, Baltimore, MD
- Advisory Panel Member, The Wiley Business, Education & Career Team (July 2020 – November 2023).
- Review Committee Member, 2023 Financial Management Association Annual Meeting, Chicago, IL
- Review Committee Member, 2023 Southern Finance Association Annual Meeting, Fajardo, Puerto Rico
- Review Committee Member, 2020 Financial Management Association Annual Meeting, New York, NY
- Review Committee Member, 2019 Eastern Finance Association Meeting, Miami, FL
- Review Committee Member, 2016 Academy of International Business Annual Meeting, New Orleans, LA

#### **CHAPTER OF BOOK REVIEW**

- "Principles of Finance", Zvi Bodie, Robert C. Merton, and Richard T. Thakor, 1e, Cambridge University Press, 2024
- "Corporate Finance: Core Principles and Applications", Ross/Westerfield/Jordan, 12e, McGraw-Hill Education, 2020
- "Principles of Economics", 1e, OpenStax College and Words & Numbers, 2014

#### **PROFESSIONAL CONSULTING EXPERIENCE**

- Independent Contractor, Harvard Business School Publishing 8294 Project, **Harvard University** and Victory Productions Inc. April 2020 – May 2020
- Research Associate, **Participatory Management Initiative for Development (PMID)**, June 2006 - July 2009
- Associate Researcher, Review of the Pilot Phase for Water, Sanitation and Hygiene (WASSH) Project - Magura Pourashava, **WaterAid Bangladesh - DFID**, August 2008 - October 2008

- Consultant, Lessons Learnt of the Water and Sanitation (WatSan) Expo 2008, **WaterAid Bangladesh**, June 2008 - July 2008
- Research Associate, Assessment on Involvement of Local Government Institutions (LGIs) and Public Service Delivery Institutions (PSDIs) in Advancing Sustainable Environmental Health (ASEH) Programme, **WaterAid Bangladesh - DFID**, March 2007- April 2007